

JOINT BUSINESS VENTURE AGREEMENT

This Joint Venture Agreement ("JV"), made by and between:

_____ of legal age,
Filipino, and resident of _____
_____. With distributor ____ rank at
Enagic Philippines, Inc., herein referred to as the Upline

-and-

_____ of legal age,
Filipino, and resident of _____
_____. With distributor ____ rank at
Enagic Philippines, Inc., herein referred to as the Downline

Whereas, the Upline and Downline established this JV for purposes of accommodating commissions of the Downline from business with Enagic Philippines Inc. thru Upline's issuance of its INVOICE, while the Downline is processing its BIR registration and acquisition of its own INVOICE.

Whereas, the term of this agreement shall commence on the execution date and shall continue until the Downline has completed BIR registration and has the capacity to issue own invoice or until the Downline attained the 4A rank as distributor whichever comes earlier.

Whereas, discontinuance or termination of this agreement shall be made in writing by mutual consent of the Upline and Downline. Whereas, the Downline may share commissions with the Upline to cover taxes that the Upline may incur in the event that the accommodated commissions shall become taxable. Sharing percentage as follows:

Whereas, discontinuance or termination of this agreement shall be made in writing through original cancellation letter by mutual consent of the Upline and Downline.

Whereas, the Downline may share commissions with the Upline to cover taxes that the Upline may incur in the event that the accommodated commissions shall become taxable. Sharing percentage as follows:

Upline ___ % of Net Commissions

Downline ___ % of Net Commissions

Whereas, it is the responsibility of the Downline to monitor and ensure that commissions are covered by invoices that the Upline shall issue as soon as Statement of Account (wherein commissions of the Downline is reflected) is received from Enagic Philippines Inc.

This agreement is executed this _____ day of _____, 20__.

Upline w/ Signature

Downline w/ Signature

Signed in the presence of:

Witness 1: _____ Complete Name and Signature

Witness 2: _____ Complete Name and Signature

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
) S.S.

BEFORE ME, a Notary Public for and in _____ this _____ day of _____ 20__, personally appeared the following:

Complete Name

Valid issued ID

Contact Number

Upline:

Downline:

All known to me and to me known to be the same persons who executed the foregoing instrument, and acknowledged to me that the same is their free and voluntary act and deed herein represented.

This agreement consists of two (3) pages including this page wherein this acknowledgement is written.

WITNESS MY HAND AND SEAL on the date and the place first above written.

Doc No. _____;

Page No. _____;

Book No. _____;

Series of 20 ____.